

10 Benefits of the Telematic Filing System at the Public Registry

For some years now, the Public Registry of Panama has implemented a new tool called the Telematic Filing System for processing public deeds of all kinds of acts susceptible to registration; this tool has proven to be very useful in these times. Next, we will summarize ten benefits that this new tool offers:

- 1.- Public deeds can be submitted to the Public Registry during business hours from the comfort of your office. This represents time savings as it is unnecessary to go to the Public Registry office to submit the document and thus avoid lines.
- 2.- Payment of registration fees can be made by credit card for up to a maximum of US\$120,000.00. This way, cash handling and having to make certified or management checks, which carry an associated cost, is avoided.
- 3.- The entry number corresponding to the public deed entered in the Public Registry is obtained in minutes. It is possible to follow up on the deed almost immediately.
- 4.- The entry corresponding to the public deed submitted is automatically linked to the applicant's email.
- 5.- If the registration of the public deed is suspended due to a defect, the applicant automatically receives an email notification.
- 6.- If additional payments are necessary, enclose new documents, withdraw or reintroduce documents to correct a defect, they can also be made through the telematic filing system.
- 7.- Once the public deed is registered, the applicant automatically receives a notification to his e-mail in which the corresponding registration certificate is also attached.
- 8.- The telematic filing system is not exclusive; you can work in parallel with the physical presentation and vice versa, if necessary.
- 9.- The process of scanning the public deed and all accompanying documents to be submitted is performed by the applicant and not by a Public



Registry official (as happens when the presentation is in person). This represents time savings when it comes to the start of the qualification process, especially when it comes to high-volume documents.

10.- The telematic filing system allows you to keep a history of transactions in which you can see data such as date, payment number, amount, and type of procedure. This way, the applicant can easily and comfortably keep a file and record the payments corresponding to the deeds he has submitted.

Through the telematic filing system, it is possible to carry out virtually the entire process of registering a public deed in the Public Registry.

It is essential to mention that, to use this public Registry telematic filing service, it is necessary to have a qualified electronic signature issued by the National Electronic Signature Directorate since all scripts and additional documents scanned in PDF format must first be electronically signed and then submitted.

Visita: www.focusalcogal.com